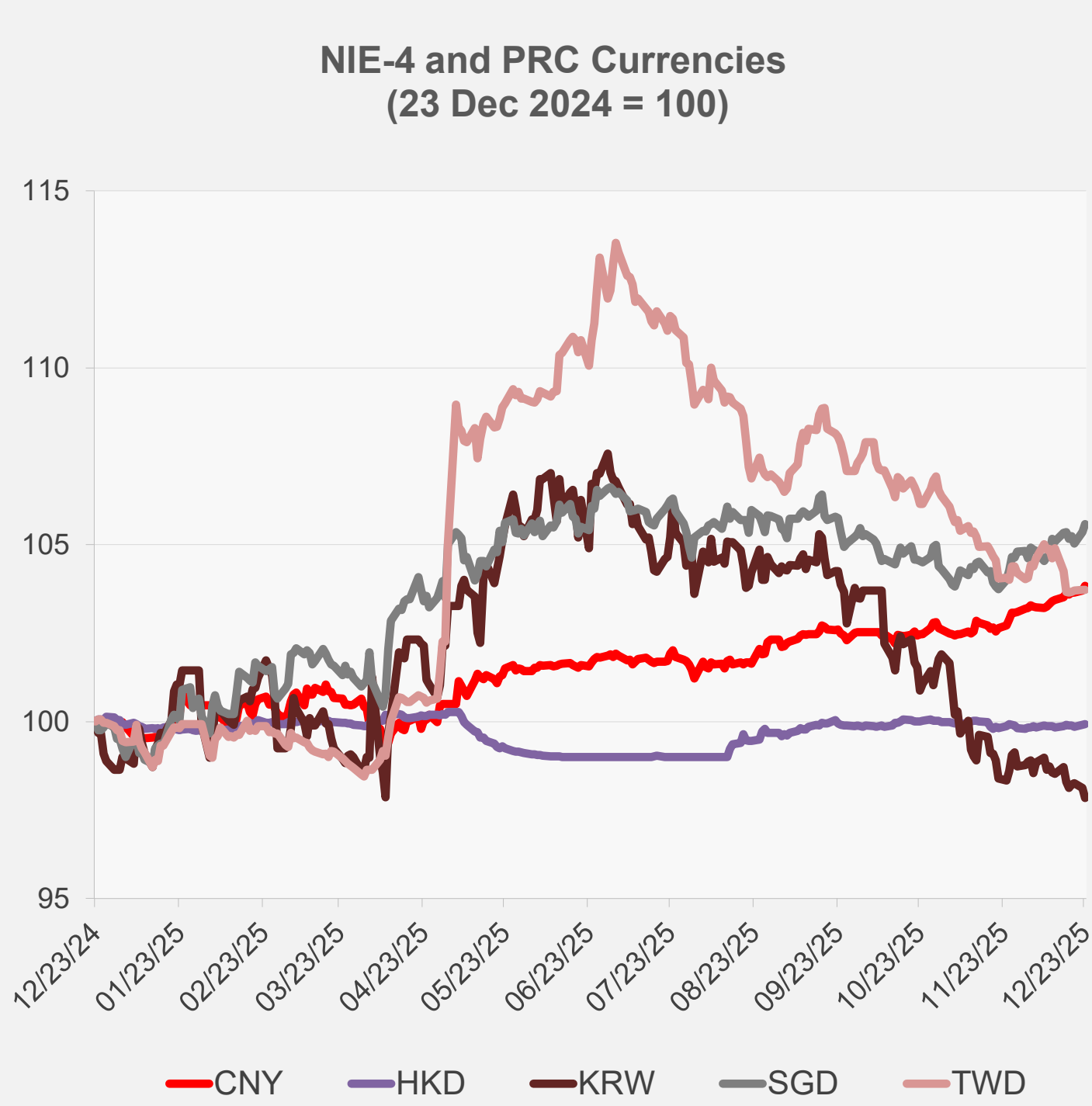
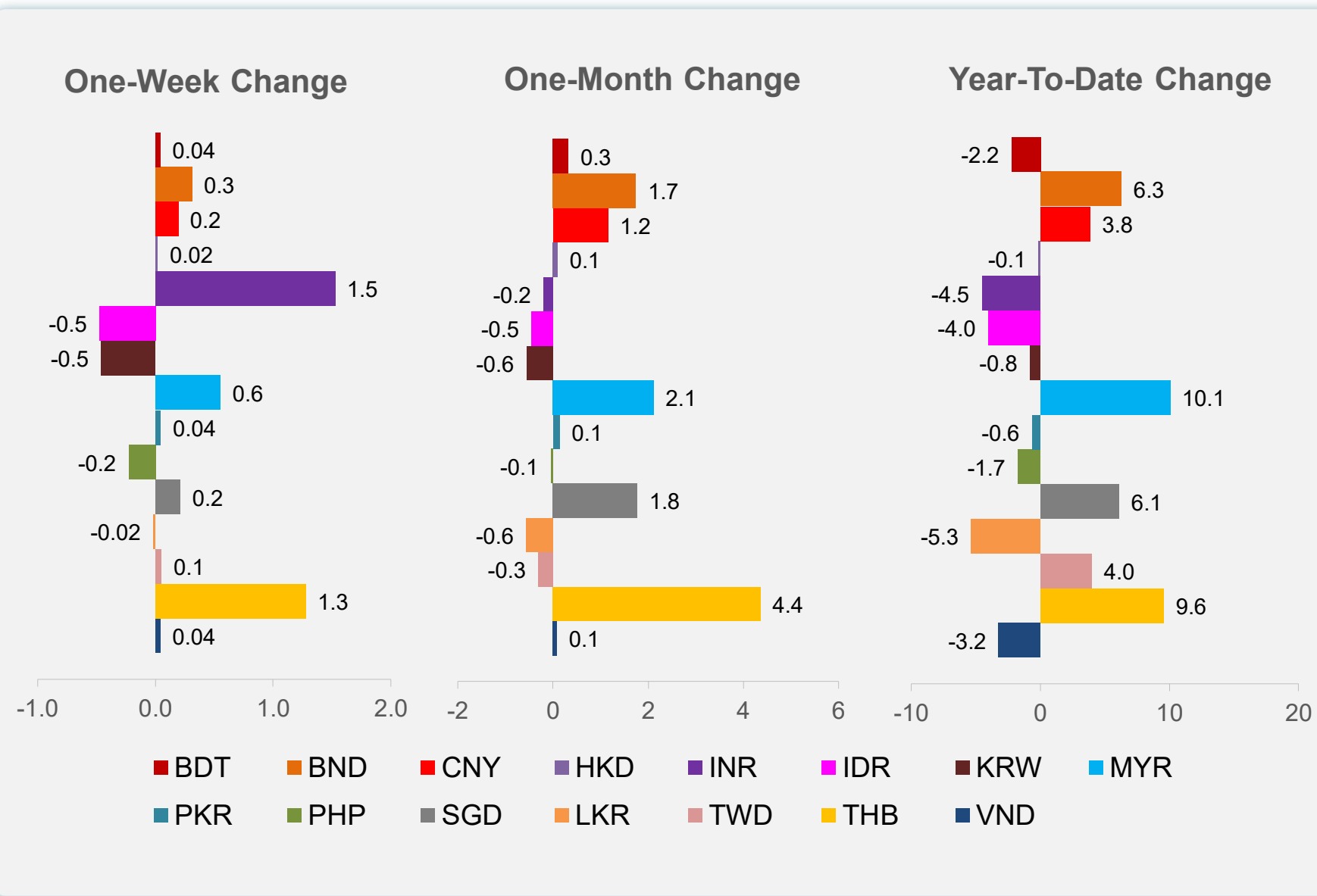
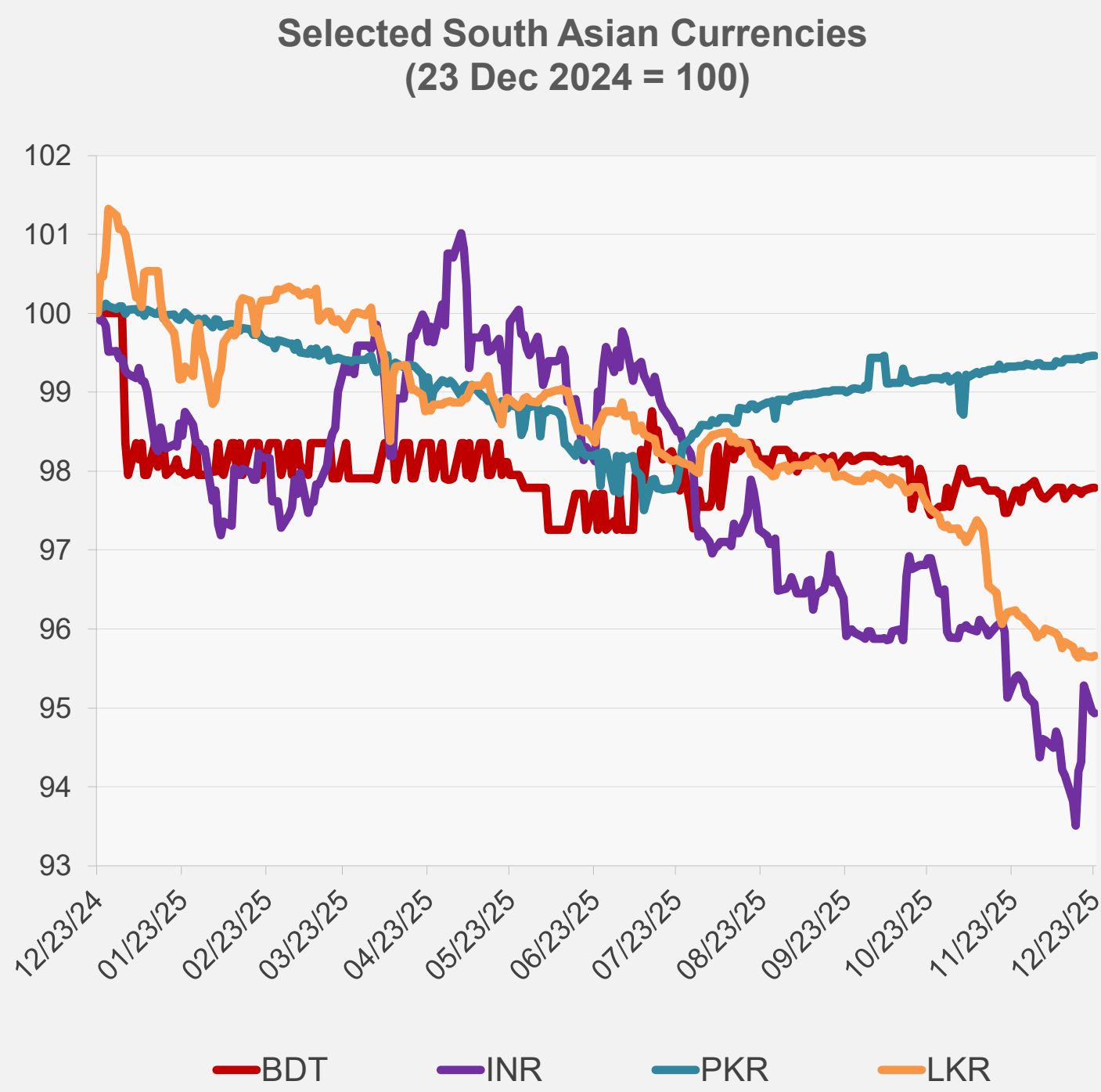
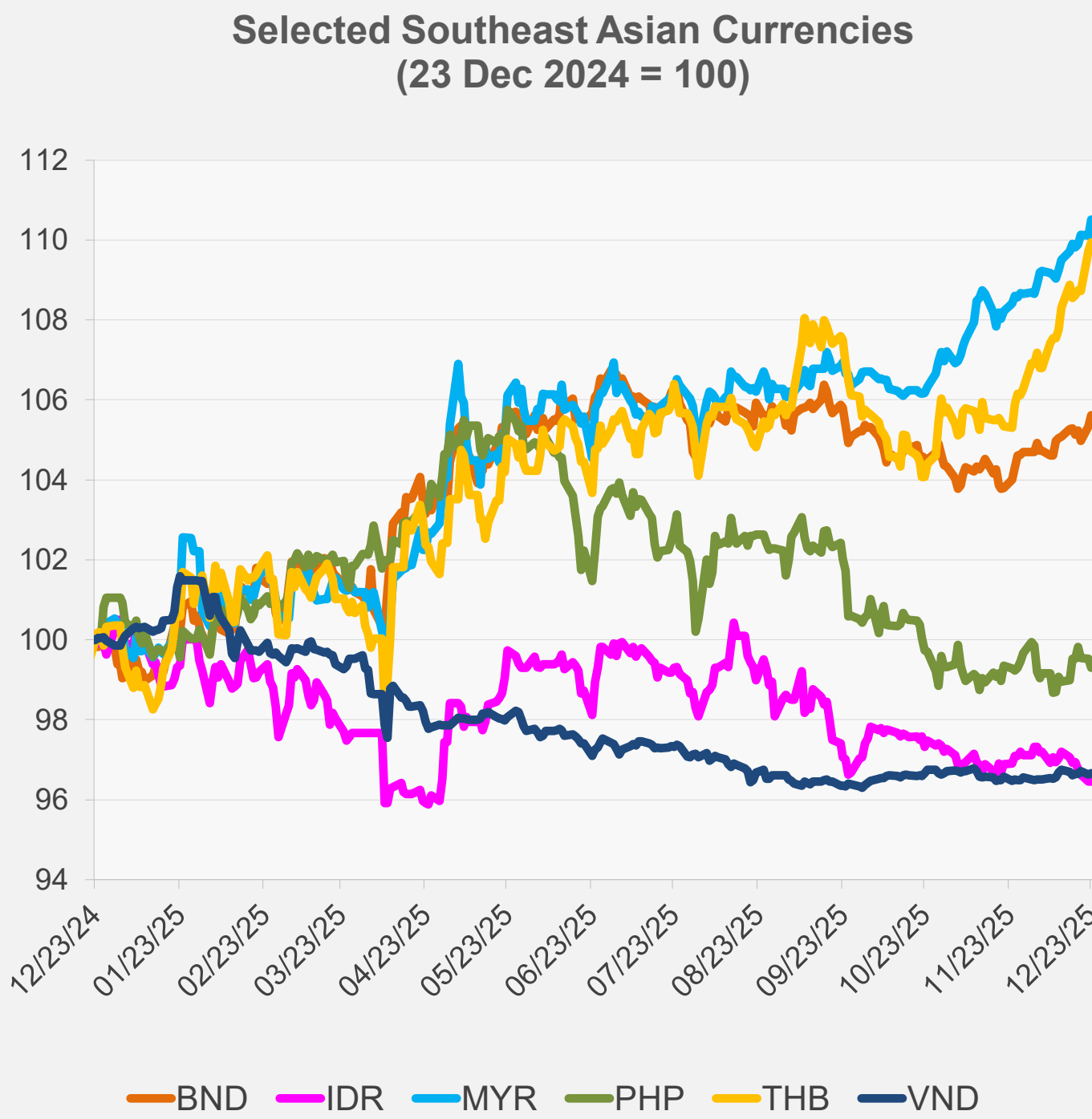


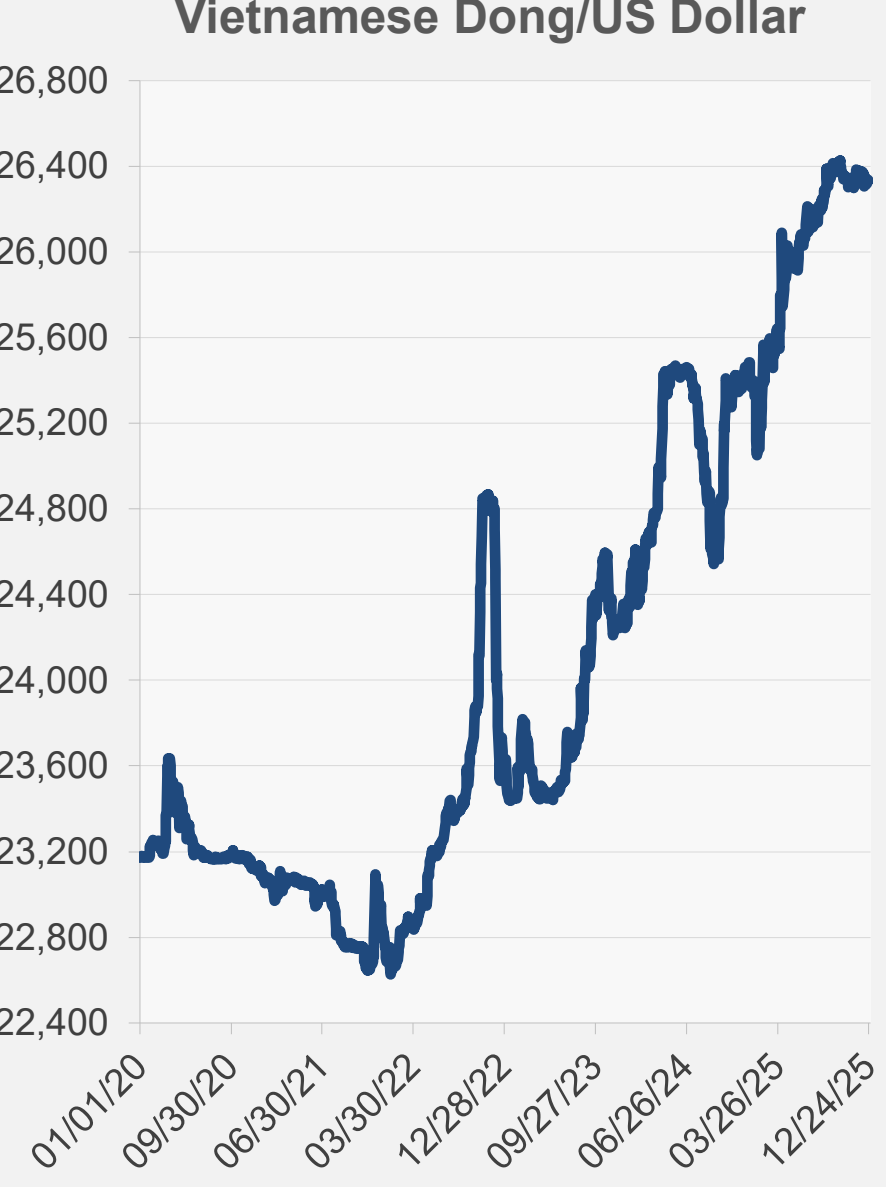
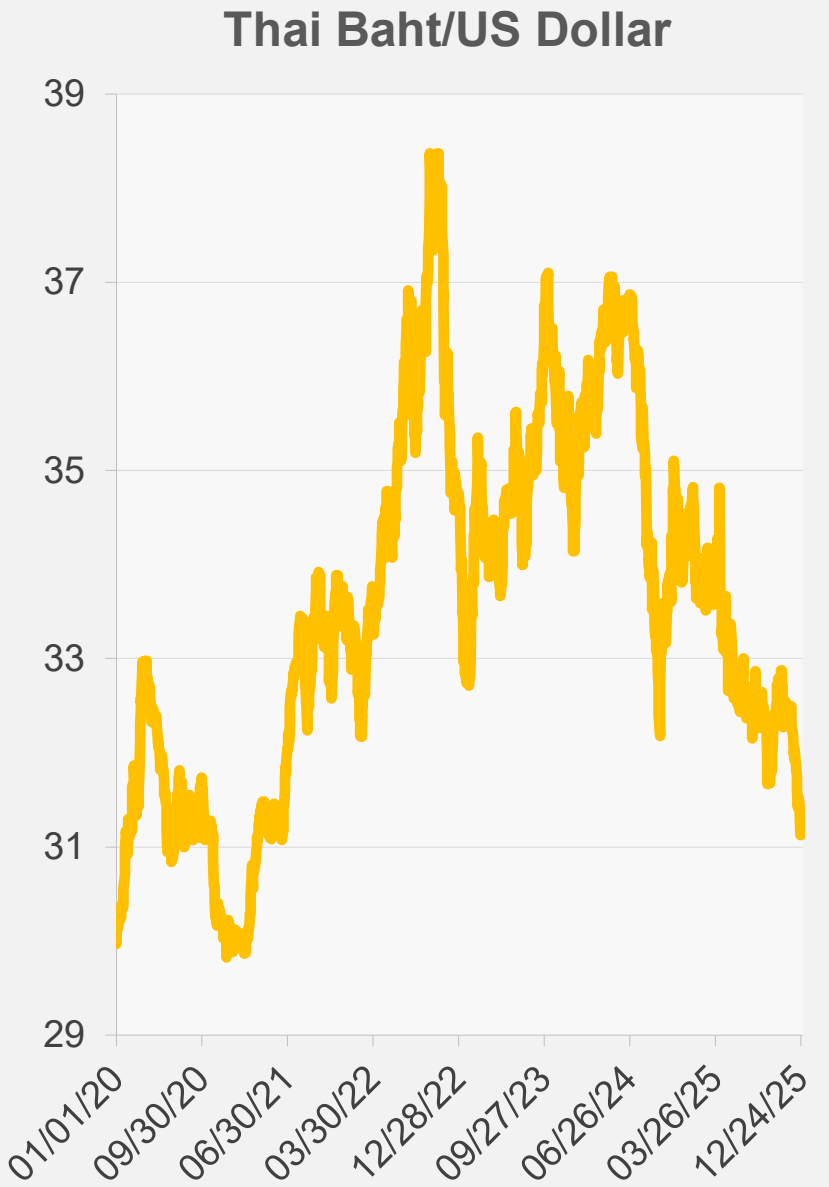
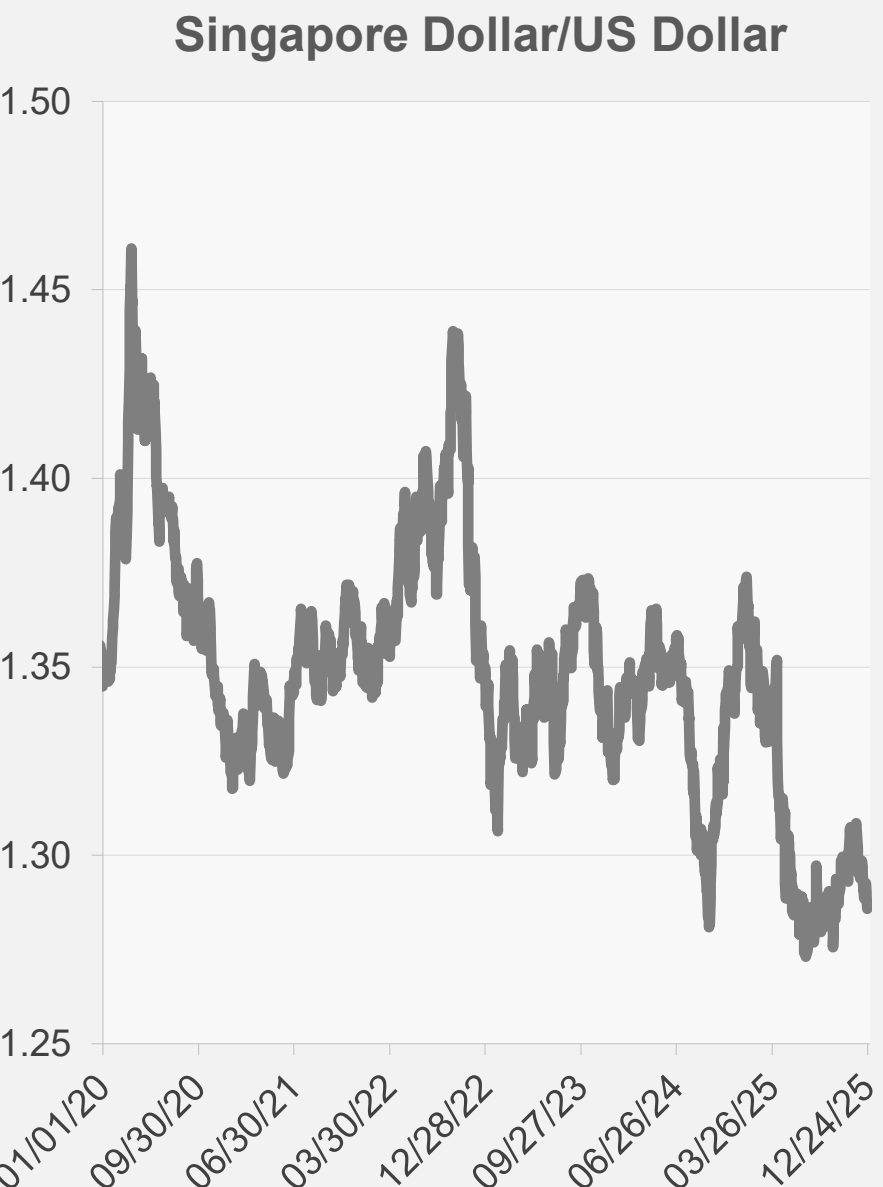
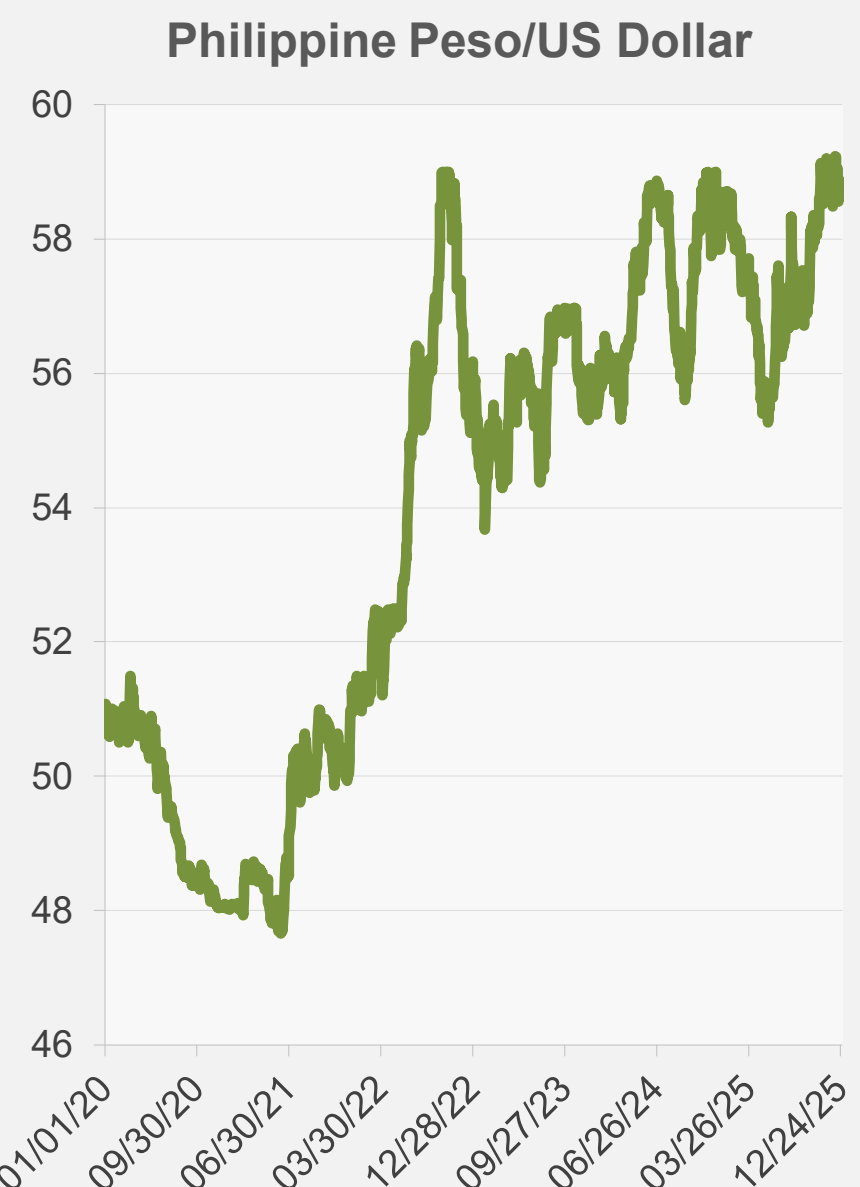
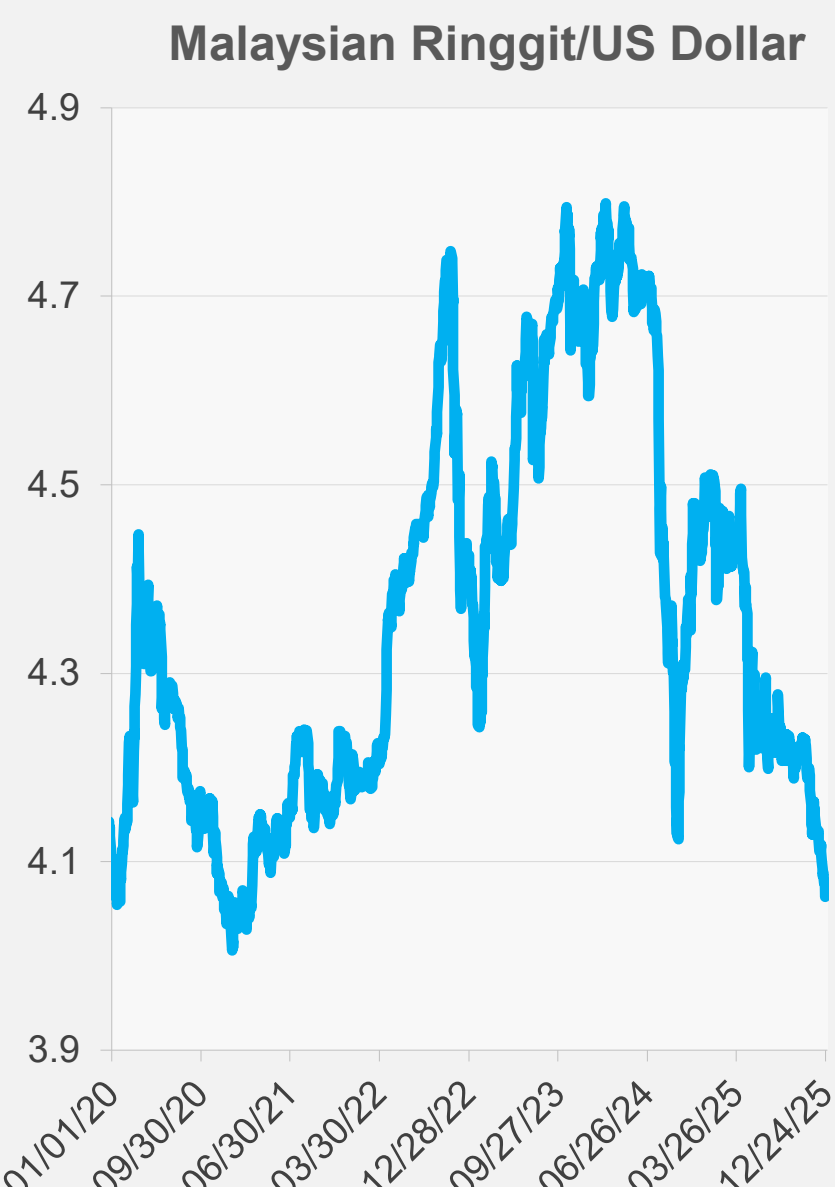
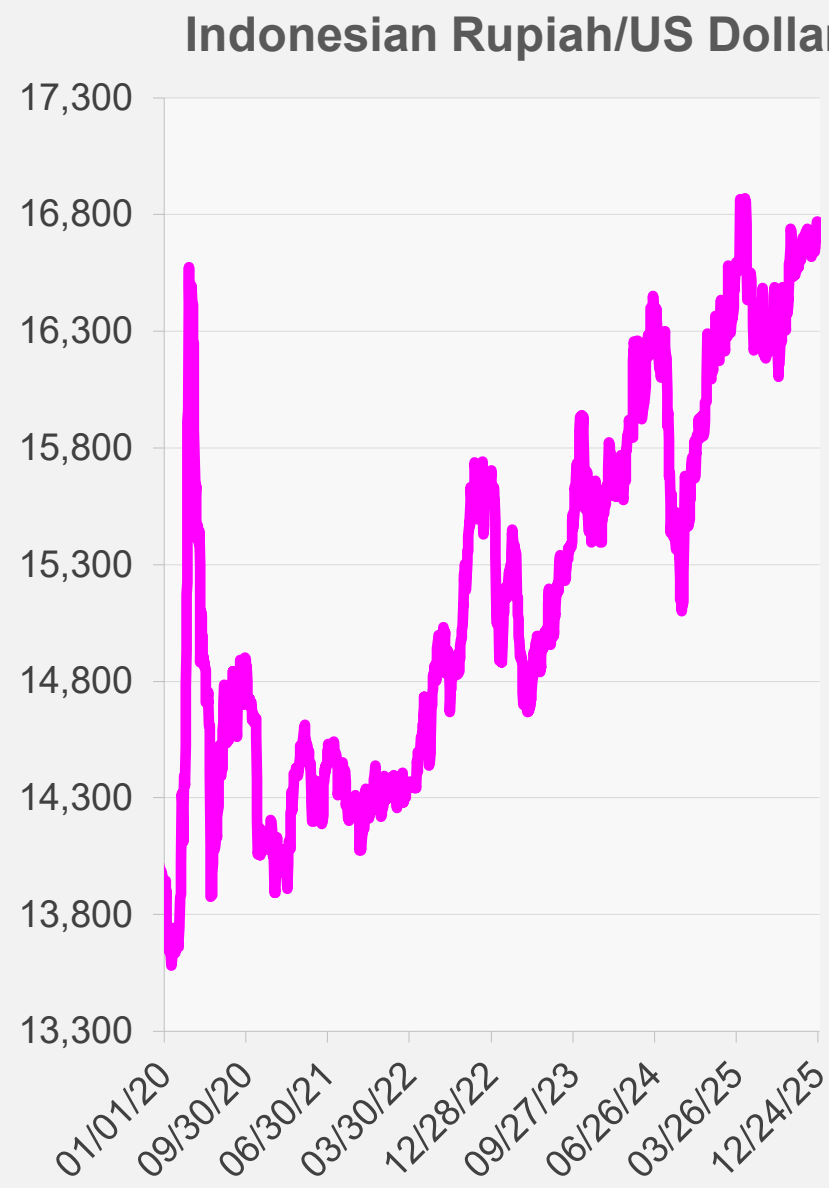
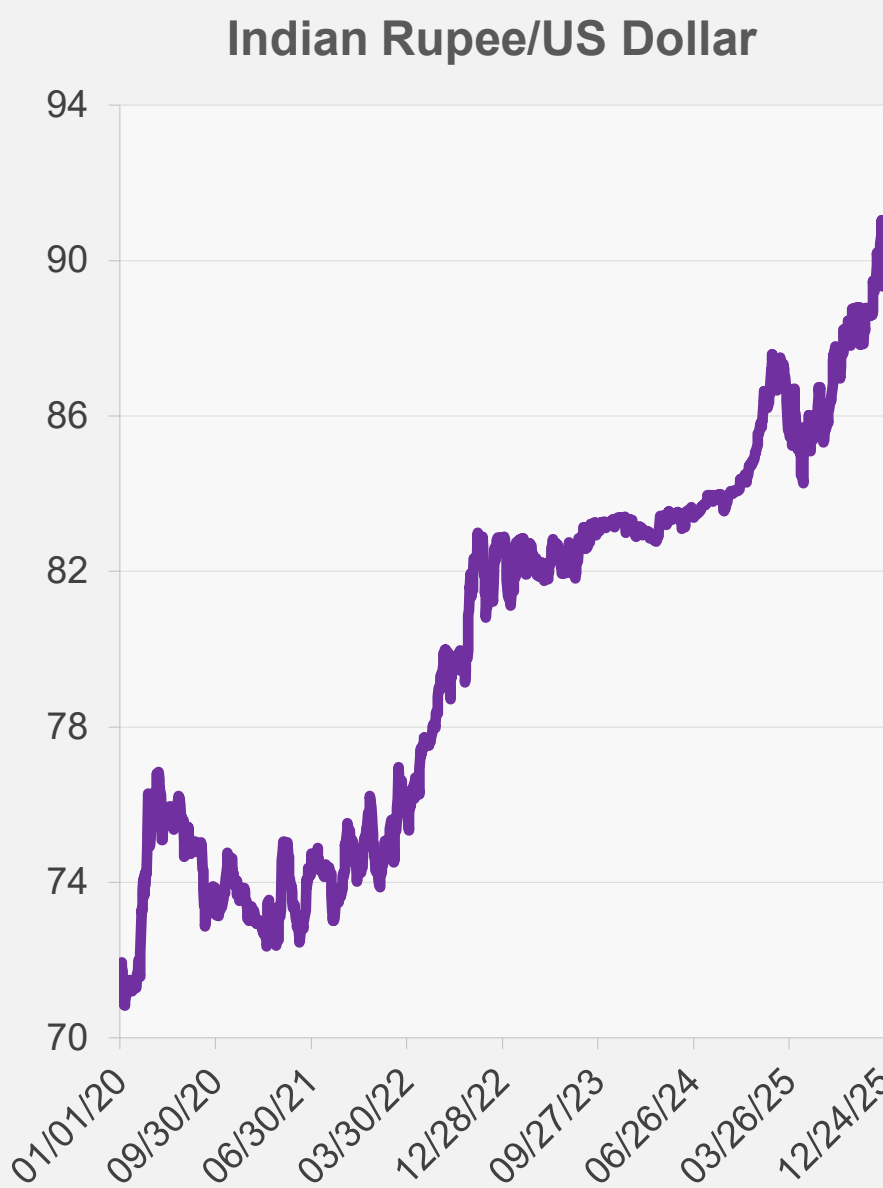
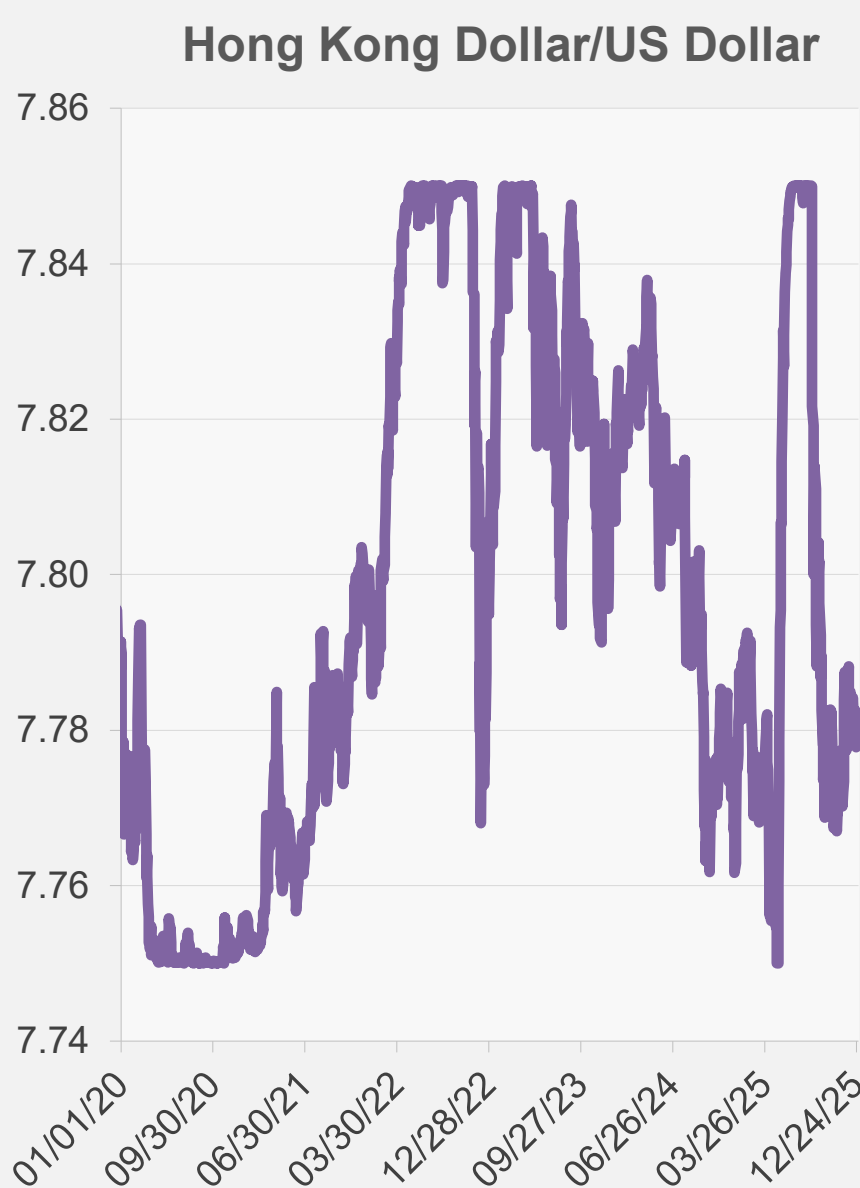
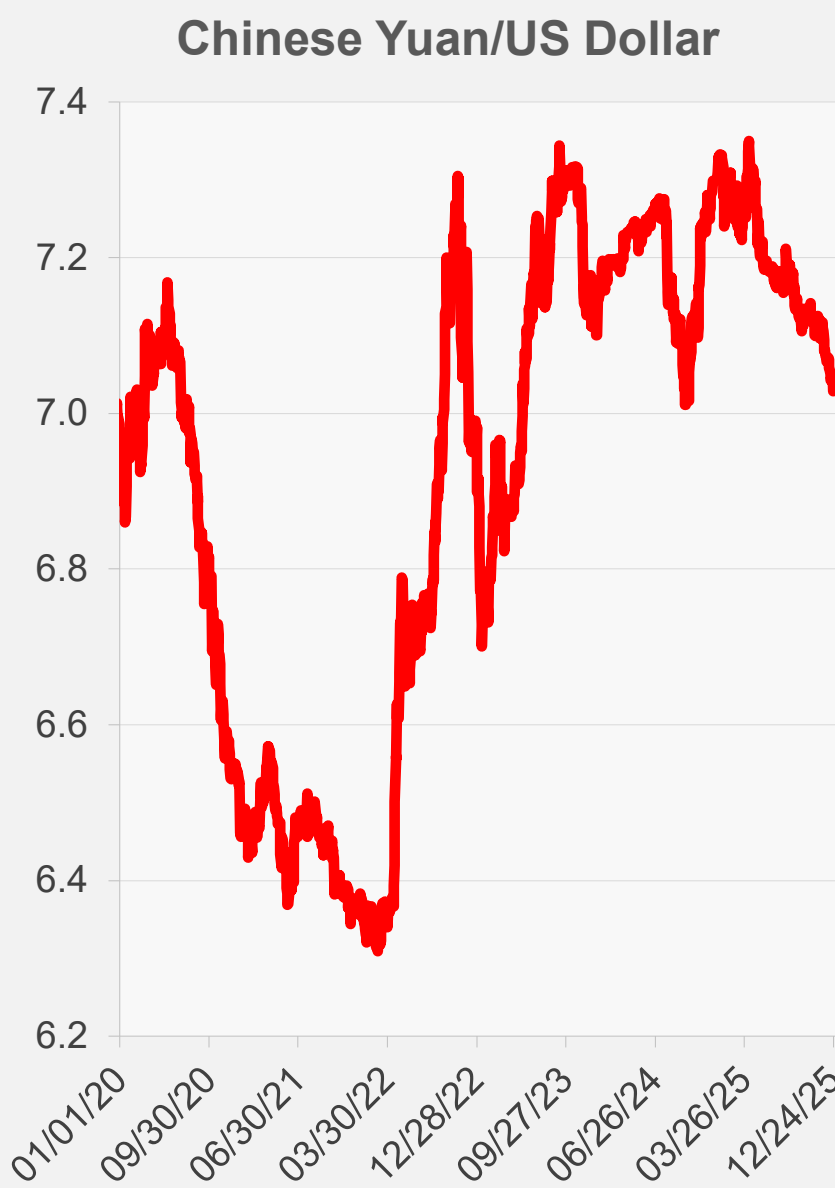
	Latest Closing	% change from Previous Day	% change from 01-Jan-25
Euro	0.85	0.10	13.71
Japanese yen (JPY)	156.39	0.37	0.49
Bangladeshi taka (BDT)	122.20	0.00	-2.21
Brunei dollar (BND)	1.29	0.26	6.28
Chinese yuan (CNY)	7.03	0.13	3.85
Hong Kong dollar (HKD)	7.78	0.01	-0.13
Indian rupee (INR)	89.67	-0.02	-4.52
Indonesian rupiah (IDR)	16,770.00	0.00	-4.03
Korean won (KRW)	1,483.95	-0.28	-0.80
Malaysian ringgit (MYR)	4.06	0.37	10.05
Pakistan rupee (PKR)	280.13	0.00	-0.62
Philippine peso (PHP)	58.86	-0.22	-1.72
Singapore dollar (SGD)	1.29	0.21	6.10
Sri Lanka rupee (LKR)	309.55	0.02	-5.35
Taipei,China NT dollar (TWD)	31.53	0.01	3.98
Thai baht (THB)	31.12	0.18	9.55
Vietnamese dong (VND)	26,331.00	0.02	-3.21



NIE = Newly Industrialized Economies



Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.
Source: ADB calculations using data from Bloomberg and Haver Analytics.



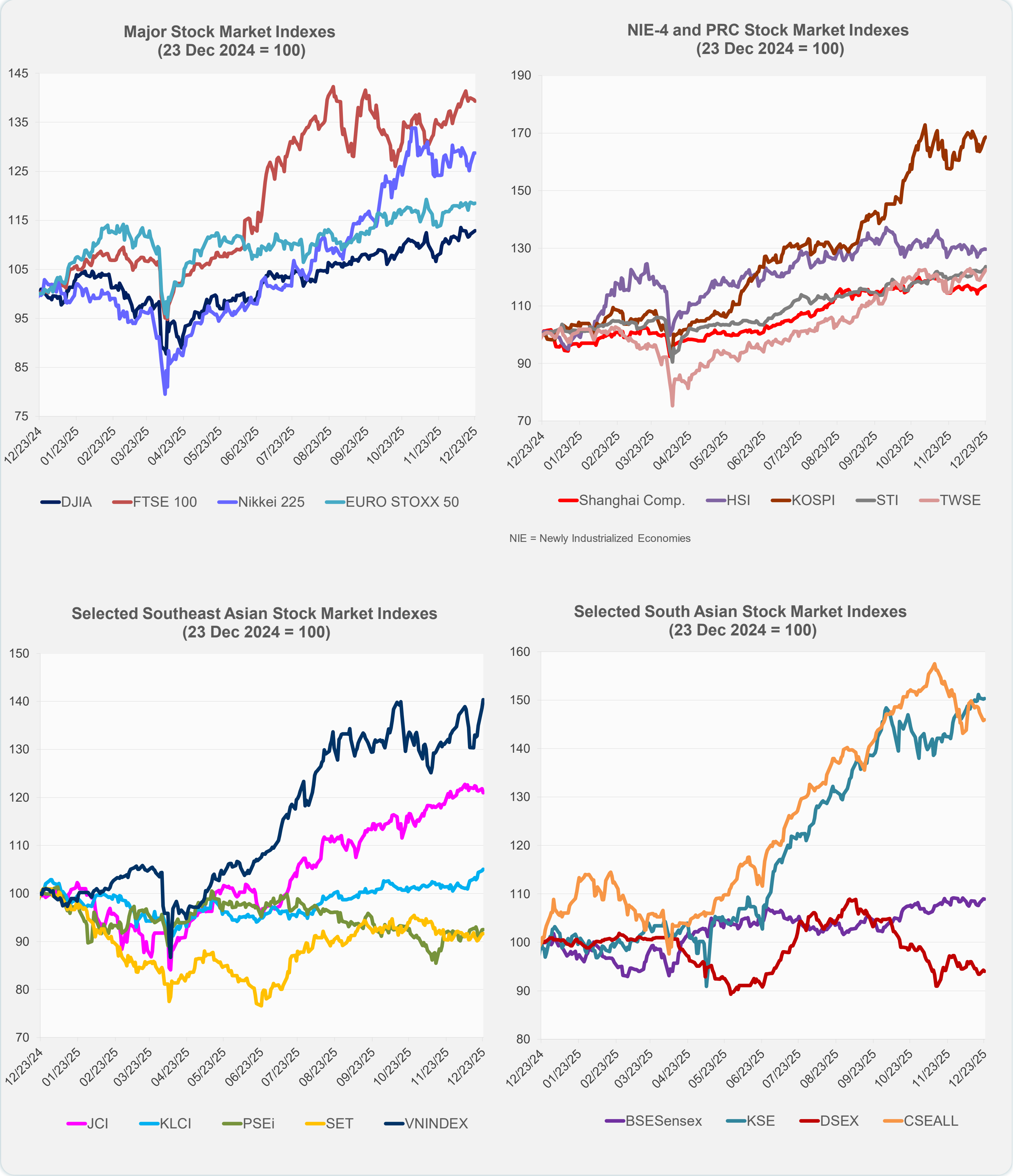
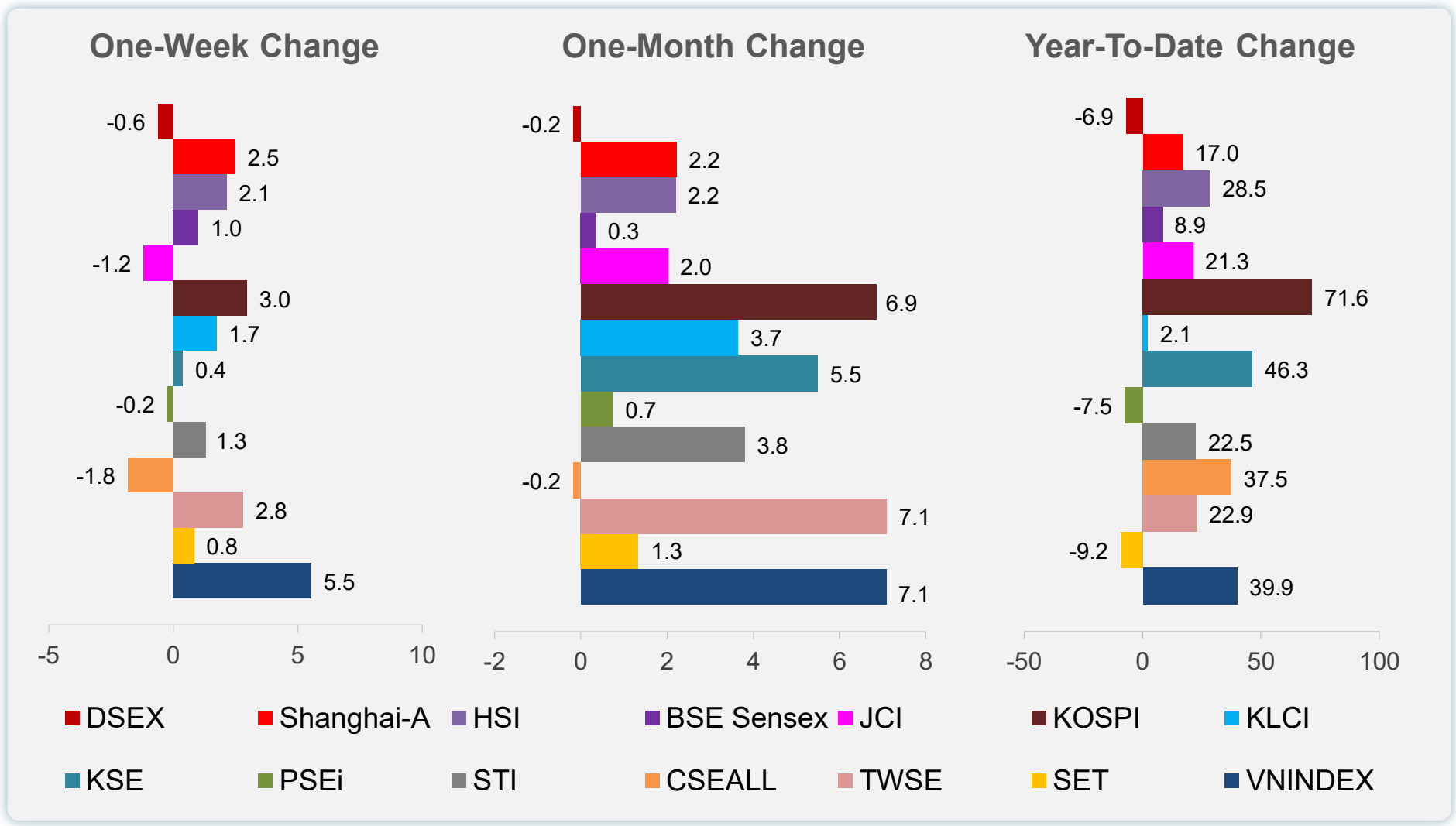
Source: Haver Analytics.

Daily Market Watch

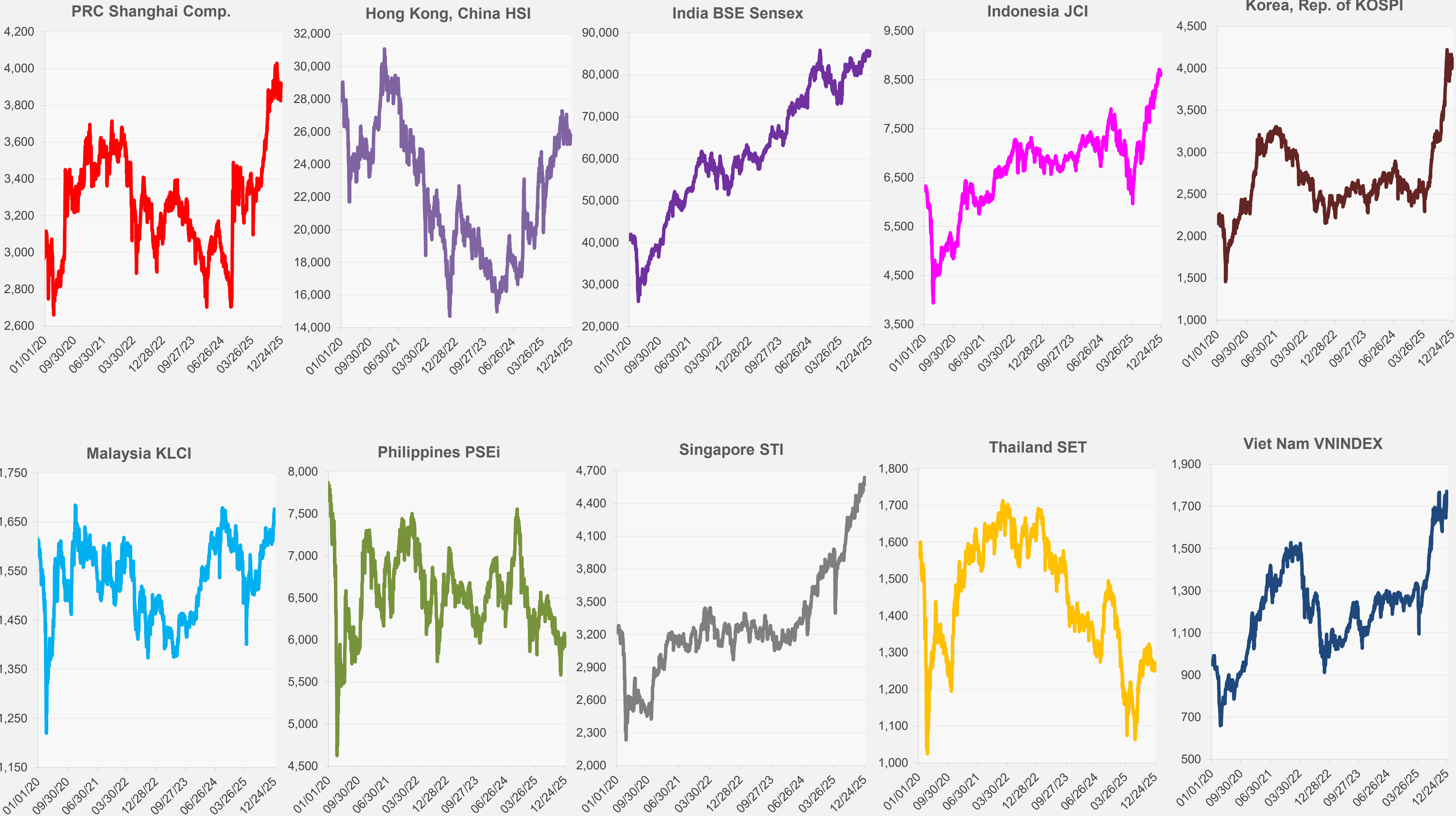
STOCK INDEXES

24 December 2025, 9:00 AM Manila

	Latest Closing	% change from Previous Day	% change from 01-Jan-25
US Dow Jones Ind Avg	48,442.41	0.16	13.86
US NASDAQ	23,561.84	0.57	22.01
US S&P 500	6,909.79	0.46	17.48
UK FTSE 100	11,290.36	-0.18	38.14
EURO STOXX 50	5,749.28	0.10	17.43
Japan NIKKEI 225	50,412.87	0.02	26.37
Bangladesh DSEX	4,860.63	-0.29	-6.85
PRC Shanghai Comp.	3,919.98	0.07	16.95
Hong Kong, China HSI	25,774.14	-0.11	28.49
India BSE Sensex	85,524.84	-0.05	8.94
Indonesia JCI	8,584.78	-0.71	21.26
Korea, Rep. of KOSPI	4,117.32	0.28	71.59
Malaysia KLCI	1,676.64	0.32	2.09
Pakistan KSE 100	171,228.80	0.05	46.34
Philippines PSEi	6,041.91	0.01	-7.46
Singapore STI	4,638.97	0.62	22.48
Sri Lanka CSEALL	21,927.00	0.13	37.52
Taipei,China TWSE	28,310.47	0.57	22.90
Thailand SET	1,271.11	0.11	-9.22
Viet Nam VNINDEX	1,772.15	1.21	39.89



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

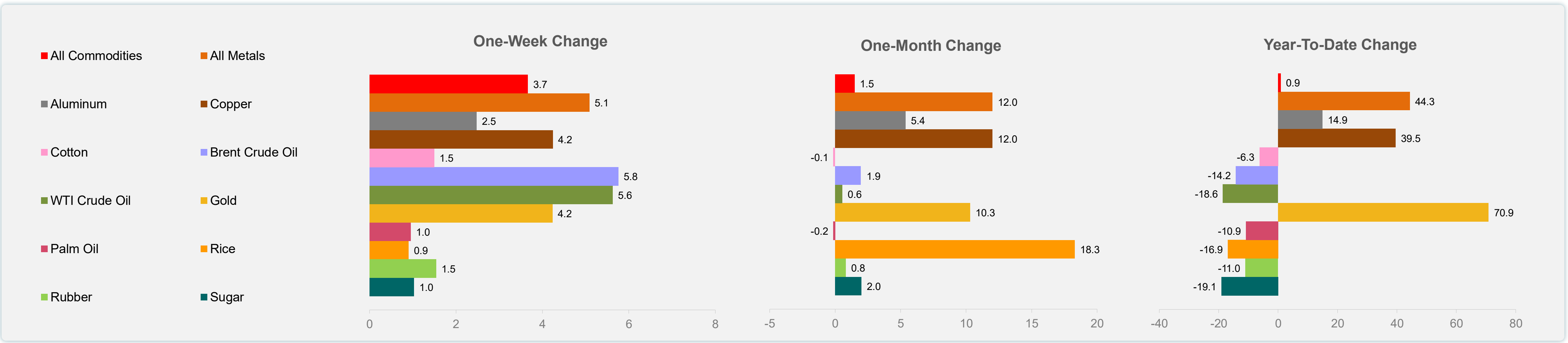
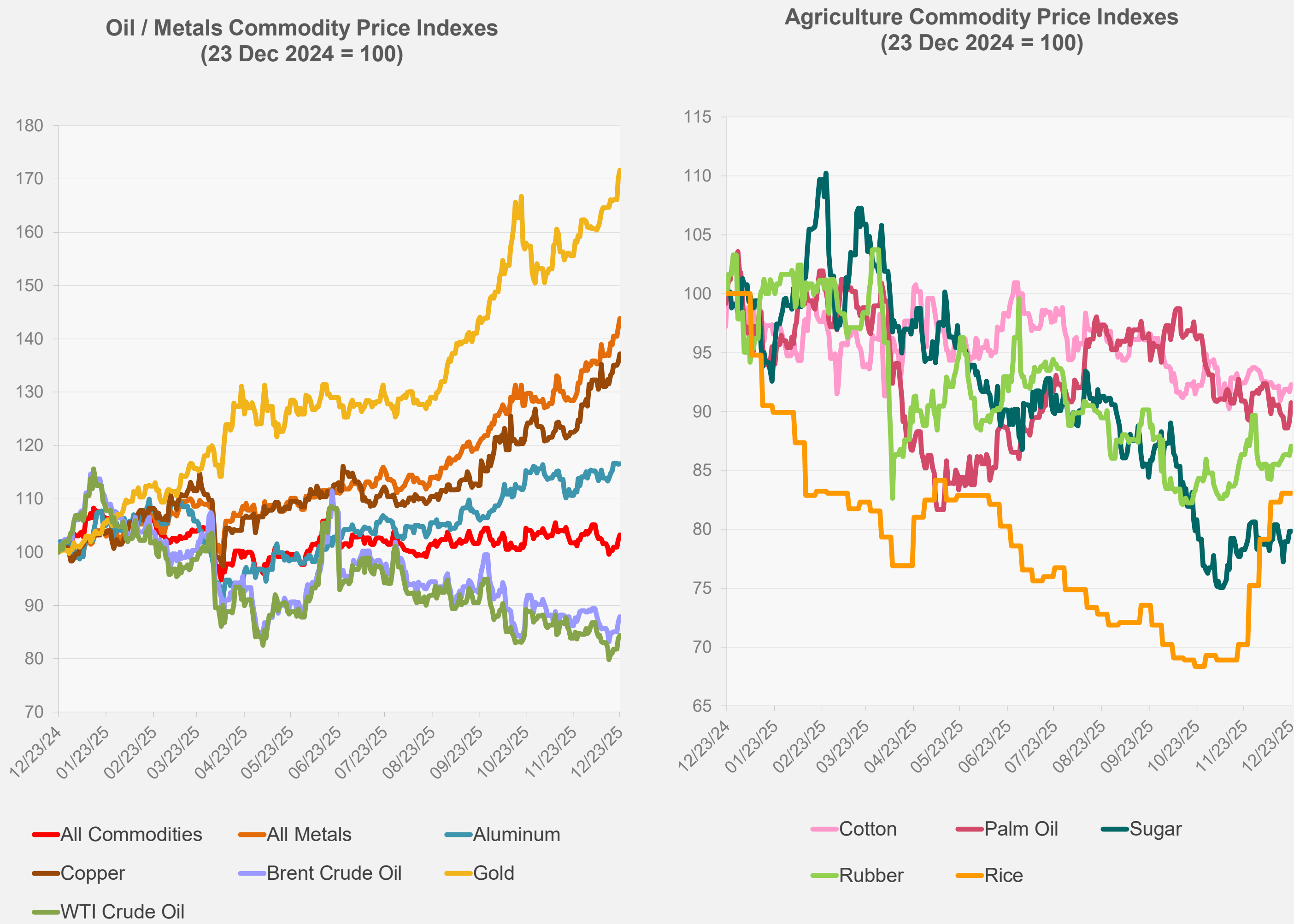


Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

	Unit	Latest Closing	% change from Previous Day	% change from 01-Jan-25
S&P All Commodities	US\$	554.48	0.90	0.88
S&P All Metals	US\$	443.55	1.27	44.30
Aluminum	US\$/metric ton	2,903.41	0.08	14.91
Copper	US\$/metric ton	12,073.66	1.19	39.54
Cotton	US cents/lb	61.76	0.65	-6.28
Brent Crude Oil	US\$/barrel	63.55	1.17	-14.24
WTI Crude Oil	US\$/barrel	58.38	0.64	-18.60
Gold	US\$/troy oz	4,484.47	0.92	70.87
Palm Oil	US\$/metric tonne	980.76	1.75	-10.85
Rice ¹	US\$/metric ton	446.00	0.00	-16.95
Rubber ²	US\$/kg	210.70	0.91	-11.02
Sugar	US cents/lb	14.72	0.00	-19.12

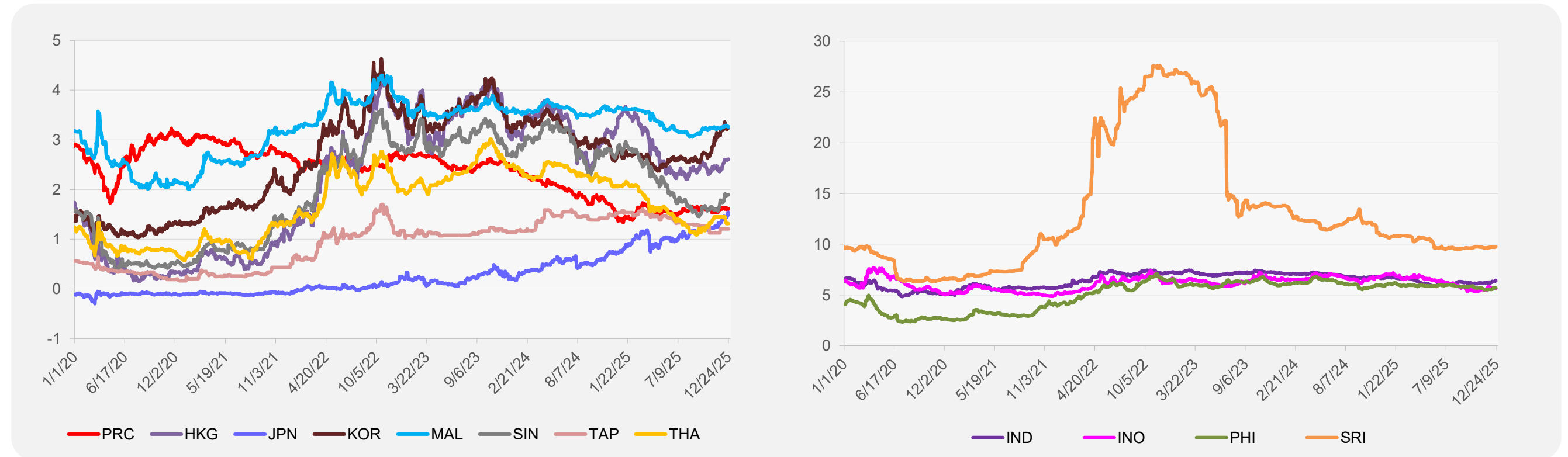
¹ Latest closing price from 17 December 2025.

² Singapore Exchange, Ribbed Smoked Sheet Rubber.

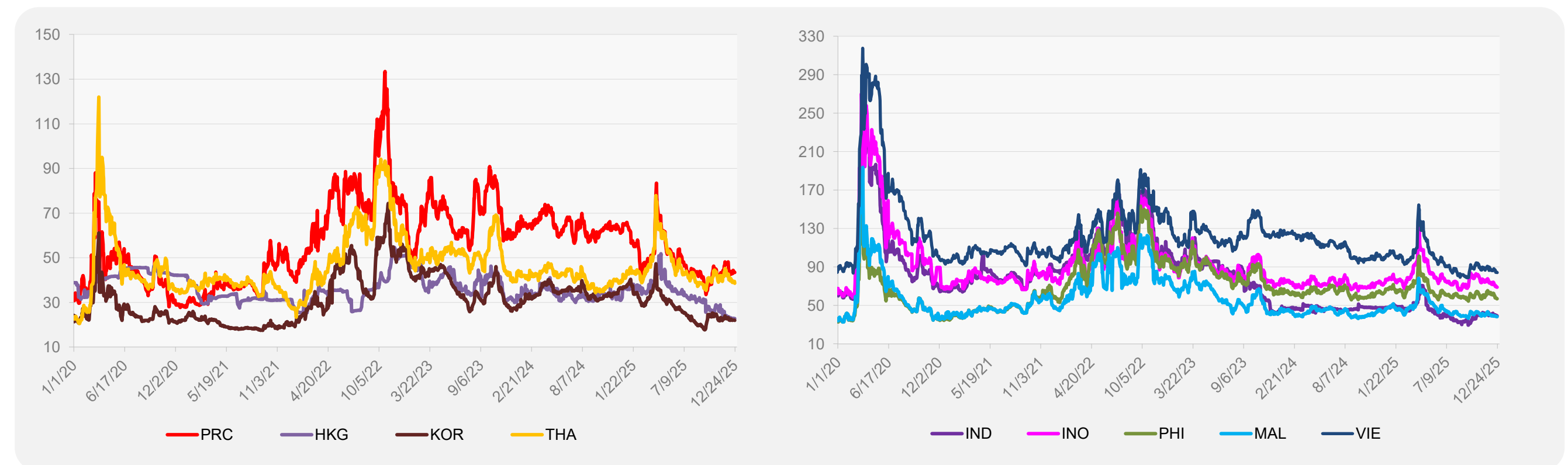


Source: ADB calculations using data from Bloomberg.

5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



5-YEAR CREDIT DEFAULT SWAP¹



¹ In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.